

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1. Reporting Issuer

Consolidated Tanager Limited (“Tanager”)
23 Tanager Avenue
Toronto, ON M4G 3P9
Telephone: (416) 422-5321

Item 2. Date of Material Change

June 26, 2017

Item 3. News Release

A press release was issued on June 26, 2017 at Toronto, Ontario relating to the material change described herein was disseminated through Newsfile.

Item 4. Summary of Material Change

Tanager agreed with Coalspur Mines (Operations) Limited (“Coalspur”) to extend Coalspur’s option to acquire 100% working interest in Tanager’s five coal leases near Hinton, Alberta in consideration of the payment by Coalspur to Tanager of \$400,000.00 CDN per annum. The option exercise date terminates on March 31, 2023.

Item 5. Full Description of Material Change

See attached press release.

Item 6. Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Directors

The following directors of Tanager are knowledgeable about the material change and may be contacted at their respective telephone numbers below:

C.A. ("Pat") Burns, President and Director
Phone: (416) 422-5321

Steve Vaughan, Director
Phone: (416) 453-2186
Email: ws.vaughan3@gmail.com

Item 9. Date of Report

DATED June 26, 2017