

CONSOLIDATED Tanager Limited
(the "Company")

RESOLUTION OF THE DIRECTORS

"RESOLVED that, a dividend in the amount of 5 cents CDN per common share be and the same is hereby declared payable to the shareholders of record of the Corporation at the close of business on August 15, 2017, and is payable on August 29, 2017."

"RESOLVED FURTHER that, Carolyn Watson, as Secretary of the Corporation, be and she is hereby authorized, empowered and directed to take such action(s) and to execute any and all such documents, agreements, instruments or certificates as may be necessary or appropriate, in her discretion, to consummate the above resolution.

The foregoing resolutions are hereby signed by all the directors of the Company pursuant to the *Business Corporations Act* (Ontario) as of the 24th day of July, 2017.

"signed"

C.A. Burns, President

"signed"

W. Steve Vaughan

"signed"

C.F. Watson

"signed"

Eric Clifton

"signed"

Frank van de Water