

CONSOLIDATED TANAGER LIMITED

23 Tanager Avenue

Toronto, Ontario M4G 3P9

PRESS RELEASE

Consolidated Tanager Limited (“Tanager”) announces that it has entered into an agreement with Coalspur Mines (Operations) Limited (“Coalspur”). In consideration of the payment of \$400,000.00 CDN per annum by Coalspur to Tanager this agreement extends Coalspur’s option to acquire 100% working interest in Tanager’s five coal leases located near Hinton, Alberta until March 31, 2023.

Tanager and Coalspur entered into their initial agreement on February 19, 2009.

In accordance with the terms of the agreement, Tanager has received \$800,000.00 CDN to maintain the option for 2016 and 2017.

Dated June 26, 2017.